



**Benzie Transportation Authority
Finance Committee
March 20, 2023 @ 5:30PM
14150 US 31 Beulah, MI 49617
Minutes approved as presented May 15, 2023**

1. Call to Order by Chair Chris Kitchen @ 5:28PM
2. Roll call to determine quorum: Present: Dorene Strang, Sara Hienz and Chris Kitchen. Brian Halliday and John Morse in virtual attendance (non-voting). Staff Present: Jessica Carland, Wendy Wedemier and Nancy Hunt.
3. Welcome and Recognition of Visitors: Welcome to Brian Halliday. This is his first meeting as a new Board Member.
4. Correspondence: None
5. Approval of minutes from January 22, 2023: **Motion** by Strang to approve minutes as amended, correcting a misspelling, supported by Hienz, all ayes, **motion carried**.
6. Amendments/Additions to Agenda: Addition of 11.d. Millage Timeline
7. Public Comment: None
8. Approval of Agenda: **Motion** by Heinz to approve the agenda as amended. Support by Strang. All ayes, **motion carried**.
9. Call for Conflict of Interest: None
10. Old Business
11. New Business
 - a. Monthly Financials- Wedemier presented an overview and answered questions. Discussion about employee turnover and retention as well as security of funds in MIClass. The suggestion of diversifying across several different financial institutions for security was introduced. Carland and Wedemier will bring back some interest rates at the May meeting.
 - b. FY2024 Budget- Carland and Hollenbeck are working on getting some actual service numbers. They will present at the May Meeting and perform a deep dive into the 2024 Budget.

- c. Discussion over waiting period for New Hires: Health Insurance: Management is asking to move the waiting period from 90 days to 30 days for new hires. This is common practice and would be helpful to two recent hires and would help attract new talent in the future. There is no financial concern for the committee. **Motion** by Strang to submit to the board for consideration. Support by Hienz. All ayes, ***motion carried.***
- d. Millage Timeline- Carland went over options and timelines for the next millage with the intent to begin talking about the timeline for millage. Morse suggested that the BOD consider August 6, 2024 for a millage renewal. Carland agrees that this would be ideal timing.

12. Public Comment: None

13. Next Meeting: May 15, 2023 @ 5:30PM

14. Adjournment @ 6:26PM

Nancy Hunt, Recording Secretary

Date