



Benzie Transportation Authority
Finance Committee
September 18, 2023 @ 5:30PM
14150 US 31 Beulah, MI 49617
Minutes approved as presented Nov 20, 2023

1. Call to Order by Chair Halliday @ 5:26PM
2. Roll Call to Determine Quorum: Present: Dorene Strang, Chris Kitchen, Brian Halliday and John Morse (ex-officio). Virtual: Sara Hienz (joined in person at 5:57PM). Staff Present: Jessica Carland, Wendy Wedemeier and Nancy Hunt.
3. Welcome and Recognition of Visitors: Alyssa Kerner and Dixie Hoeh are present representing Honor Bank.
4. Correspondence: None
5. Approval of Minutes from July 17, 2023 - **Motion** by Strang to approve minutes as presented. Supported by Halliday, all ayes, **motion carried**.
6. Amendments/Additions to Agenda: None
7. Public Comment: None
8. Approval of Agenda: **Motion** by Kitchen to approve agenda as presented. Supported by Strang, all ayes, **motion carried**.
9. Call for Conflict of Interest: None
10. Guests: Alyssa Kerner and Dixie Hoeh gave an overview of intraFi investment opportunities which is managed by Honor Bank.
11. Old Business
 - a. Monthly Financial Reports - July and August: Wedemeier presented monthly financials and answered questions presented by board members.
12. New Business
 - a. Honor Bank CDARS Discussion: Carland and Wedemeier looked into ways to make sure that BTA investments are FDIC insured. It was discovered that Honor Bank manages investment opportunities which would offer this without moving money around to different banking institutions. Discussion took place regarding the presentation by Honor Bank earlier this evening.
Motion by Hienz to recommend to the full board to add Intrafi as managed by Honor Bank, as a separately insured entity. Support by Halliday. All ayes, **motion carried**.
 - b. Mobility Manager & Operations Supervisor Position: Carland presented management's plan for two positions that they feel are needed due to the increase in services and staffing.
Motion by Kitchen to recommend to the Board the creation of one FTE Operations Supervisor and one .5 Mobility Coordinator. Supported by Strang. All ayes, **motion carried**.
13. Public Comment: None

- 14. Next Meeting: November 20, 2023 @ 5:30 PM.
- 15. Committee Roundtable: None
- 16. Adjournment @ 6:50PM

Nancy Hunt, Recording Secretary

Date